



Central Bank of Bahrain

Form CIU (R)

**(Application for Registration of a Collective
Investment Undertaking)**

Form CIU (R): Application for Registration
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Form CIU (R): INSTRUCTIONS

1. The application process for the registration of a Collective Investment Undertaking ('CIU') consists of submitting a completed Form CIU (R) under a formal cover letter signed by two authorised signatories of the applicant, together with all supporting documentation. The application form should be completed by referring to Volume 6 (Capital Markets) of the CBB Rulebook, in particular Module CIU.
2. Section CIU-3.2 details the registration requirements and processes for Bahrain domiciled exempt CIUs, and Section CIU-4.1 those for eligible overseas domiciled CIUs (i.e. those which qualify as per the jurisdictions and CIU categories contained in Rule CIU-B.6.3). The CBB will take a decision on an application for registration within 15 calendar days of an application being received and assessed by the CBB as complete (see Paragraphs CIU-3.2.8 and CIU-4.1.8).
3. In the case of a Bahrain domiciled exempt CIU, an application for registration may only be made by the operator of the CIU, or the directors or trustees of the CIU (as appropriate): see Rule CIU-3.2.3. Where a representative is used to assist with an application, the applicant retains full responsibility for the accuracy and completeness of the application, and is still required to provide the cover letter and sign the declaration on the form. In the case of an overseas domiciled CIU, the application for registration may only be made by the CBB licensee who would distribute the CIU within Bahrain.
4. In completing this form, note that where a CIU is structured as a series of separate offerings, such as an umbrella fund with a series of sub-funds, whereby each is a separate offering and financially independent of others established within the same legal vehicle, each sub-fund is treated as a separate CIU: see Rule CIU-B.3.6. In such instances, a separate form must be completed for each sub-fund, and references to CIU in the form should be taken as referring to the sub-fund concerned.
5. Complete all sections as fully as possible, attaching supporting documentation and continuation sheets where appropriate. The application should be written in black ink in BLOCK CAPITALS or typed.
6. Failure to provide all the required information at the outset will delay processing of the application. The CBB does not accept responsibility for any loss caused to the applicant by such delays.
7. If any question is not applicable given the applicant's particular circumstances, please clearly indicate by marking 'N/A', with an explanation as to why it does not apply. Please provide also a full explanation for any question that cannot be answered at this stage. Please note that failure to provide all the required information may prejudice an application and will cause delay.

Form CIU (R): INSTRUCTIONS (continued)

8. The **original** completed form, together with supporting documentation and cover letter, should be submitted to:
The Director, Financial Institutions Supervision Directorate
Central Bank of Bahrain
P.O.Box 27
Manama
Kingdom of Bahrain
9. Queries may be addressed to the Director, on Telephone: +973 1754 7967/7968, Fax: +973 1753 1636 or E-mail: mutualfunds@cbb.gov.bh.
10. Applicants are reminded that providing to the CBB any information which is false or misleading, or omitting to provide significant information which should have been provided to the CBB, may result in the refusal of the application or cancellation of the registration (see Rules CIU-3.2.10, CIU-3.4.4, CIU-4.1.10 and CIU-4.1.18).



Form CIU (R): APPLICATION CHECK-LIST

Item	Completed? (mark 'YES' or 'NO')
Certification	
Contact Information	
Details of <u>CIU</u>	
Details of <u>Relevant Persons</u>	
Supporting Documentation (<u>Bahrain domiciled exempt CIUs</u>)	Attached? (mark 'YES', 'NO' or 'N/A')
1) Draft <u>prospectus</u> (and <u>simplified prospectus</u> where applicable)	
2) The following draft contractual agreements: <div style="display: flex; justify-content: space-between;"> <div> (i) Administration agreement; and (ii) Custody agreement; </div> <div> (i) (ii) </div> </div>	
3) Draft subscription agreement	
4) A board resolution of the <u>operator</u> , approving the application to seek authorisation of the <u>CIU</u> .	
5) If the <u>operator</u> is located outside Bahrain, and intends to offer the <u>CIU</u> within Bahrain, a copy of the representative agreement with the <u>CBB licensee</u> that will be acting as its distributor within Bahrain.	
6) Processing Fee attached? (For <u>Bahrain domiciled exempt CIUs</u> only: see Rule CIU-3.2.12. Cheques should be made payable to "Central Bank of Bahrain".)	

NB If the fund investment vehicle already exists and has already been authorised by CBB as an umbrella fund, then the application to set up additional funds under that umbrella does not require items (4) and (5) above.



Form CIU (R): APPLICATION CHECK-LIST (continued)

Supporting Documentation (<u>Overseas domiciled CIUs</u>)	Attached? (mark 'YES', 'NO' or 'N/A')
1) <u>Prospectus</u> (and <u>simplified prospectus</u> where applicable)	
2) Draft subscription agreement	
3) Certificate of incorporation (or trust certificate where applicable)	
4) A copy of the authorisation certificate of the <u>CIU</u> concerned from the regulator in its country of domicile	
5) If the <u>operator</u> is located outside Bahrain, a copy of the representative agreement with the <u>CBB licensee</u> that will be acting as its distributor within Bahrain.	
6) If the <u>operator</u> is located outside Bahrain, a copy of its license certificate	

Form CIU (R): Certification

We certify that the information submitted in support of this application is accurate and complete to the best of our knowledge and belief and that there are no other facts relevant to this application of which the Central Bank of Bahrain (CBB) should be aware.

We authorise the CBB to make such enquiries and seek further information it deems necessary in considering this application for the authorisation of a collective investment undertaking.

We are aware that providing to the CBB any information which is false or misleading, or omitting to provide significant information which should have been provided to the CBB, may result in the refusal of the application or cancellation of the registration.

We undertake to inform the CBB of any material changes to the application that may arise while the CBB is considering the application. We further undertake that, in the event that the registration of the collective investment undertaking being sought is granted, we will notify the CBB of any material changes to or affecting the completeness or accuracy of the information provided in this Form CIU (R) as soon as possible, but in any event no later than 15 calendar days from the date that the changes come to our attention.

This certification must be signed by at least two authorised signatories of the applicant. Note that in the case of a Bahrain domiciled exempt CIU, the application may only be made by the operator of the CIU concerned, or the CIU's directors (or trustees, where appropriate). In the case of an overseas domiciled CIU, the application may only be made by the CBB licensee who would distribute the CIU concerned.

<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Authorised Signatory (print name)	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Title/Institution
<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Signature	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Date
<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Authorised Signatory (print name)	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Title/Institution
<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Signature	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Date

Form CIU (R): Contact Information
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Please provide full contact details of person(s) with whom the CBB can communicate, regarding this application.

Name: _____

Title: _____

Institution: _____

Capacity: _____

Tel: _____

Fax: _____

E-mail: _____



Form CIU (R): Details of CIU

1. Name of the <u>CIU</u> for which registration is sought:	
2. Structure of the <u>CIU</u> (please tick appropriate box) and provide summary details (precise legal form and applicable laws):	
Contractual	<input type="checkbox"/>
Trust	<input type="checkbox"/>
Corporate	<input type="checkbox"/>
3. CBB category of <u>CIU</u> (please tick appropriate box):	
<u>Bahrain domiciled exempt CIU</u> (refer to Section CIU-3.2)	<input type="checkbox"/>
<u>Overseas domiciled CIU</u> listed under a <u>qualifying jurisdiction</u> (refer to Rule CIU-B.6.3)	<input type="checkbox"/>
4. For <u>overseas domiciled expert CIUs</u> , and <u>exempt CIUs</u> (irrespective of domicile), please summarise how the <u>CIU</u> meets the definition of these categories:	
(Evidence is required demonstrating that the <u>CIU</u> will be sold only to <u>expert investors</u> and <u>accredited investors</u> (as applicable: see Section CIU-B.5) – for instance, by cross-referring to provisions in the <u>CIU prospectus</u> . Use a continuation sheet if necessary.)	
5. (Proposed) domicile of <u>CIU</u> :	
6. For <u>overseas-domiciled CIUs</u> , please provide name and contact details of the <u>CIU's</u> home regulator:	



Form CIU (R): Details of CIU (continued)

7. For overseas domiciled CIUs that are already authorised: is the CIU listed on a recognised exchange?

Yes No N/A

If yes, specify name of exchange, date first listed and type of listing (if applicable):

8. For overseas domiciled CIUs that are already authorised, date of establishment:

9. CIU type:

Bond ☐

Equity ☐

Other

If other, specify type:

Will the scheme operate as a Sharia'a compliant scheme? Yes No

10. Please summarise the investment objectives of the CIU:

11. Please specify the currency of denomination of the CIU:

12. Proposed size of CIU (current size in the case of overseas domiciled CIUs that are already authorised and seeking a CBB registration):

Form CIU (R): Details of CIU (continued)

<p>13. For <u>Bahrain domiciled exempt CIUs</u> only, jurisdictions where the <u>CIU</u> will be offered, and names of agents/distributors, if any:</p>
<p>14. Address where books and records of the <u>CIU</u> are (to be) kept.</p>
<p>15. Name and address of the <u>CIU's</u> external auditors; please include the name and contact details of the audit partner:</p>
<p>16. Financial year end of the <u>CIU</u>:</p>



Form CIU (R): Details of Relevant Persons

1. Details of relevant persons (where applicable)

	Name	Address	Name of ultimate holding company
<u>Operator</u>			
<u>Manager</u>			
Investment adviser			
<u>Administrator</u>			
<u>Custodian</u>			
Bahrain representative			
Principal broker			